

REX INTERNATIONAL HOLDING LIMITED
(Company Number: 201301242M)
(Incorporated in the Republic of Singapore)

UPDATE ON LIME PETROLEUM HOLDING

Unless otherwise defined, capitalised terms in this announcement shall have the same meaning given to them in the Company's press release dated 19 February 2026 and announcements dated 12 January 2026, 26 January 2026, 3 March 2026, 17 March 2026, 31 March 2026 and 16 April 2026.

The board of directors (the "**Board**") of Rex International Holding Limited (the "**Company**" or "**Rex**" and together with its subsidiaries, the "**Group**") wishes to inform that Rex's indirect subsidiary Lime Petroleum Holding AS ("**LPH**") has on 27 April 2026, announced its confirmation that the first settlement of the NOK 500 million New Money Liquidity Bonds issued by its subsidiary Lime Petroleum AS ("**LPA**") was concluded on Friday, 24 April 2026. On the same day, all overdue cash calls related to Bestla and Yme in Norway were paid.

The proceeds from the New Money Liquidity Bonds are dedicated to LPA's business and operations, and are intended to be used to fund LPA's obligations and operational requirements. This financing is an important step in stabilising LPA's position in Norway. The New Money Liquidity Bonds form part of a wider restructuring of LPH Group's financial position¹. That process remains ongoing, and LPH, Akrake Petroleum Benin S.A. and LPA continue to work with relevant stakeholders to implement a comprehensive solution for the business.

The Company remains in consultation with its legal advisors regarding the Group's interests in LPH and will update the market accordingly in accordance with the applicable rules of the SGX-ST in the event of any further material updates. The Company will make the appropriate announcements in due course as and when there are material developments regarding the New Money Liquidity Bonds.

Shareholders and potential investors should exercise caution when trading in the shares of the Company. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

¹Rex International Holding, AGM Presentation, 24 April 2026

BY ORDER OF THE BOARD OF
Rex International Holding Limited

Per Lind
Chief Executive Officer

27 April 2026