

REX INTERNATIONAL HOLDING LIMITED
(Company Number: 201301242M)
(Incorporated in the Republic of Singapore)

UPDATE ON LIME PETROLEUM HOLDING

Unless otherwise defined, capitalised terms in this announcement shall have the same meaning given to them in the Company's press release dated 19 February 2026 and announcements dated 12 January 2026, 26 January, 3 March 2026, 17 March 2026 and 31 March 2026.

The board of directors (the "**Board**") of Rex International Holding Limited (the "**Company**" or "**Rex**" and together with its subsidiaries, the "**Group**") refers to the summons for a Written Resolution to Bondholders of Rex subsidiary Lime Petroleum Holding AS's ("**LPH**") Bonds issued by the Bond Trustee on 16 March 2026, and wishes to update that on 31 March 2026, the Bondholders have approved the facilitation of a potential interim liquidity funding on an expedited basis in anticipation of a comprehensive recapitalisation of the LPH Group, including any interim liquidity measures and in combination with any other remedial measures as deemed appropriate (the "**Recapitalisation**"), which includes, *inter alia*, the engagement of Alvarez & Marsal Europe LLP ("**A&M**") as restructuring advisors and providers of a Chief Restructuring Officer, and further potential engagement of additional advisers, including an additional financial adviser.

All other terms and conditions of the bond agreements remain unchanged and in full force and effect.

LPH is appreciative of the support and constructive engagement demonstrated by its Bondholders.

The Bond Trustee has been authorised to implement the approved resolutions and complete the related documentation.

BY ORDER OF THE BOARD OF
Rex International Holding Limited

John d'Abo
Executive Chairman

31 March 2026