

**REX INTERNATIONAL HOLDING LIMITED**  
(Company Number: 201301242M)  
(Incorporated in the Republic of Singapore)

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**UPDATE ON LIME PETROLEUM HOLDING**

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*Unless otherwise defined, capitalised terms in this announcement shall have the same meaning given to them in the Company's press release dated 19 February 2026 and announcements dated 12 January 2026, 26 January 2026, 3 March 2026 and 17 March 2026.*

The board of directors (the "**Board**") of Rex International Holding Limited (the "**Company**" or "**Rex**" and together with its subsidiaries, the "**Group**") has been informed on 31 March 2026, that Nordic Trustee AS (the "**Bond Trustee**"), the bond trustee for the bondholders (the "**Bondholders**") of Lime Petroleum Holding AS's ("**LPH**") 2027 Bonds and 2028 Bonds (together, the "**Bonds**" or the "**Bond Issues**"), has on 30 March 2026, made reference to the summons for a written resolution to Bondholders dated 16 March 2026 and notified the Bondholders that an Event of Default has occurred and is continuing in respect of bond terms of the Bonds (the "**Bond Terms**"). The Event of Default relates mainly to deferred payments of trade payables beyond settlement terms, non-payment to certain service providers that may constitute breaches of licence documents, and LPH's inability to pay its debts as they fall due, deeming it "insolvent" in the context of the Bond Terms.

As previously announced, LPH is engaging in constructive discussions with a larger group of bondholders, the so-called bondholder committee (the "**AHG**") representing over 50% of the Voting Bonds to negotiate possible liquidity funding and amendments and/or restatements of the Bond Terms.

The Bond Trustee has decided temporarily not to take any formal actions on its own with respect to the outstanding Events of Default whilst awaiting the outcome of the discussions with the AHG or other instructions from the Bondholders, while expressly reserving all rights and remedies.

The Company is in consultation with its legal advisors and will update the market accordingly in accordance with applicable rules of the SGX-ST in the event of any further material updates.

Shareholders and potential investors should exercise caution when trading in the Shares of the Company. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

**BY ORDER OF THE BOARD OF**  
Rex International Holding Limited

John d'Abo  
Executive Chairman

31 March 2026