

PRESS RELEASE

Management change at Rex International Holding

SINGAPORE, 19 March 2026 - Rex International Holding Limited (“**Rex International Holding**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) today announced the cessations of Mr Måns Lidgren as Chief Executive Officer (“**CEO**”) and Mr Per Lind as Chief Financial Officer (“**CFO**”) respectively, and the appointment of Mr Per Lind as CEO, with effect from 19 March 2026.

Mr Måns Lidgren, who has served as CEO since the Company’s listing on the Singapore bourse in 2013, is stepping down for health reasons. However, for continuity and to provide support to Mr Per Lind on his new appointment as CEO, Mr Måns Lidgren will continue to be affiliated with the Company as Senior Advisor on a part-time basis.

Mr Per Lind has been the Company’s CFO since 8 May 2014, and has been overseeing the Group's finance, legal, administration and group structural matters, as well as working with the CEO in business development. He has been a board member of Rex Technology Investments Pte. Ltd., a subsidiary of the Group, since 2020, and is also a director of other Group subsidiaries, including Jasmine Energy Ltd, Rex International Holding Ltd. (BVI), Rex Oman Ltd. and Rex International Investments Pte. Ltd.. He was a board member of the Group's subsidiaries, Porto Novo Resources Ltd and Akrake Petroleum Holding Ltd, from 2023 to end-2024, and Masirah Oil Ltd from 2015 to 2024. Mr Lind has been a member of the Joint Management Committee of Block 50 Oman since 2017.

Prior to joining the Company, Mr Lind was based in Singapore from 2003 and held senior positions at Tangerine Time, a Singapore-based investment company investing in real estate and financial services in Singapore, India and the UK, AEP Investment Management, a Singapore-based investment management company, and 1st Software Corporation Ltd, a

software company listed on the Mainboard of the Singapore Exchange. He had also worked for six years in the London and Singapore offices of Merchant Venture Investments, an international federation of private equity investors.

Mr Lind holds a degree in business administration and economics from the School of Business, Economics and Law at the Gothenburg University, Sweden.

Mr John d'Abo, Executive Chairman of Rex International Holding, said, "Måns had been instrumental in building Rex from a technology-based oil & gas company with interests in exploration assets, into a full-fledged oil & gas exploration & production company with assets in various geographies. We thank Måns for his contributions and look forward to continue working with him in his new capacity as Senior Advisor, as he focuses on improving his health. Per has helmed the Group's Finance operations and worked closely with Måns on the business development front of Rex's business for more than a decade now, and is more than qualified to step into his new role as CEO. We look forward to his continued valued contributions to the Group."

The details and declarations of Mr Måns Lidgren and Mr Per Lind as required under Mainboard Rule 704(7) of the Singapore Exchange Securities Trading Limited are contained in separate announcements made today.

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Disclaimer

This press release may contain projections and forward-looking statements that reflect the Company's current views with respect to future events and financial performance. These views are based on estimates and current assumptions which are subject to business, economic and competitive uncertainties, and contingencies as well as various risks and these may change over time and in many cases are outside the control of the Company and its directors. Actual future performance, outcome and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, availability of real estate properties, competition from other companies and venues for the sale/distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses, including employee wages, benefits and training, governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. No assurance can be given that future events will occur, that projections will be achieved, or that the Company's assumptions are correct. The Company does not assume any responsibility to amend, modify or revise any forward-looking statements, on the basis of any subsequent developments, information or events, or otherwise. These statements can be recognised by the use of words such as "expects," "plans," "will," "estimates," "projects," or words of similar meaning. Such forward-looking statements are not guarantees of future performance and actual results may differ from those forecast and

projected or in the forward-looking statements as a result of various factors and assumptions. Shareholders and investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the current view of management of future events.

About Rex International Holding

*Rex International Holding Limited (“**Rex International Holding**”, “**Rex**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) is a multinational oil exploration and production (“**E&P**”) company listed on Singapore Exchange Securities Trading Limited’s Mainboard. The Group has interests in exploration and production licences in Norway, Germany, Oman and Benin, and holds operatorship for the assets in Oman, Benin and Germany. The Group de-risks its portfolio of exploration and development assets using its proprietary liquid hydrocarbon indicator Rex Virtual Drilling technology, which can identify liquids in the sub-surface using seismic data.*

Issued by Rex International Holding Limited

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