

PRESS RELEASE

**Akrake Petroleum finishing drilling operations
on well in Sèmè Field for production in February**

SINGAPORE, 26 January 2026 – Rex International Holding Limited (“Rex International Holding”, “Rex” or the “Company”, and together with its subsidiaries, the “Group”) wishes to announce that Rex’s indirect subsidiary Akrake Petroleum Benin S.A. (“Akrake Petroleum”) is finishing drilling operations on the AK-2H production well in the Sèmè Field in Block 1, Benin. The well is expected to be ready for production during the first week of February 2026.

The well is designed to drain the western section of the Sèmè Field from the H6 reservoir. Over the next several days, the well will be completed and made ready for production. This involves running screens in the well across the reservoir sandstone formation and installing a down-hole electrical submersible pump (ESP). Concurrent to the well completion, the mobile offshore production unit (MOPU) *Stella Energy 1* and the floating storage & offloading unit (FSO) *Kristina* are in the final stages of installation.

More details will be announced in due course.

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Disclaimer

This press release may contain projections and forward-looking statements that reflect the Company's current views with respect to future events and financial performance. These views are based on estimates and current assumptions which are subject to business, economic and competitive uncertainties, and contingencies as well as various risks and these may change over time and in many cases are outside the control of the Company and its directors. Actual future performance, outcome and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, availability of real estate properties, competition from other companies and venues for the sale/distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses, including employee wages, benefits and training, governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. No assurance can be given that future events will occur, that projections will be achieved, or that the Company's assumptions are correct. The Company does not assume any responsibility to amend, modify or revise any forward-looking statements, on the basis of any subsequent developments, information or events, or otherwise. These statements can be recognised by the use of

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About Rex International Holding

Rex International Holding Limited (“Rex International Holding”, “Rex” or the “Company”, and together with its subsidiaries, the “Group”) is a multinational oil exploration and production (“E&P”) company listed on Singapore Exchange Securities Trading Limited’s Mainboard. The Group has interests in exploration and production licences in Norway, Germany, Oman and Benin, and holds operatorship for the assets in Oman, Benin and Germany. The Group de-risks its portfolio of exploration and development assets using its proprietary liquid hydrocarbon indicator Rex Virtual Drilling technology, which can identify liquids in the sub-surface using seismic data.

Issued by Rex International Holding Limited

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