

REX INTERNATIONAL HOLDING LIMITED

(Company Number: 201301242M)
(Incorporated in the Republic of Singapore)

**PROPOSED ACQUISITION OF SHARES IN RENEWABLE VENTURES NORDIC AB
BY MONARCH MARINE HOLDING LTD**

The board of directors (the "**Board**") of Rex International Holding Limited (the "**Company**" or "**Rex**") and together with its subsidiaries, the "**Group**") refers to the shareholders' circular dated 13 January 2026 (the "**Circular**").

Unless otherwise defined, all capitalised terms used herein shall have the same meanings ascribed to them in the Circular.

As stated in the Circular, on the Completion Date, Renewable Ventures Nordic AB ("**RVN**") will acquire all Xer Sweden Shares held by Monarch Marine Holding Limited ("**Monarch**") (being 4,000,000 Xer Sweden Shares (representing 40% of the Xer Sweden Shares)) (the "**Monarch Shares**") from Monarch, on the same commercial terms as RVN's acquisition of the Xer Sweden Shares held by Rex Technology Investments Pte. Ltd. (being 6,000,000 Xer Sweden Shares (representing 60% of the Xer Sweden Shares)), in proportion to Monarch's equity share of 40% of the Xer Sweden Shares. As consideration for the Monarch Shares, RVN will issue 13,636,364 new RVN Shares to Monarch, based on the RTO Price (the "**Proposed Acquisition**").

The Company wishes to announce that, in relation to the Proposed Acquisition, the risks to be borne by and rewards to be received by each of the Company and Monarch are in proportion to the equity share in Xer Sweden held by the Company and Monarch respectively. The audit committee of the Company is also of the view that, in relation to the Proposed Acquisition, the risks and rewards are in proportion to the equity share in Xer Sweden held by the Company and Monarch, and that the terms of the Proposed Spin-off are not prejudicial to the interests of the Company and its minority shareholders.

BY ORDER OF THE BOARD OF
Rex International Holding Limited

John d'Abo
Executive Chairman

13 January 2026