

REX INTERNATIONAL HOLDING LIMITED

(Company Number: 201301242M)
(Incorporated in the Republic of Singapore)

LIME PETROLEUM HOLDING SEEKS DEFERMENT OF INTEREST PAYMENTS ON BONDS

The board of directors (the “**Board**”) of Rex International Holding Limited (the “**Company**” or “**Rex**” and together with its subsidiaries, the “**Group**”) wishes to share that Rex’s subsidiary Lime Petroleum Holding AS (“**LPH**”), through Nordic Trustee AS (the “**Bond Trustee**”), is seeking from bondholders (the “**Bondholders**”) of LPH’s 2027 Bonds and 2028 Bonds (together, the “**Bonds**” or the “**Bond Issues**”), a deferment of LPH’s obligation to pay the interest payments falling due in January 2026 (settlement on 19 January 2026 and 12 January 2026 respectively) (the “**Deferred Interest Amounts**”), so that the Deferred Interest Amounts (including late payment interest pursuant to the Bond Terms from and including the Interest Payment Dates in January 2026) shall be settled no later than 31 March 2026. LPH is also requesting the Bondholders to temporarily waive and suspend the Minimum Liquidity covenants for the Bonds until 31 March 2026.

The requests have arisen due to an unexpected delay in income from oil production and additional costs of drilling operations as a result of operational and logistical challenges in the Sèmè field, offshore Benin, operated by LPH’s wholly-owned indirect subsidiary Akrake Petroleum Benin S.A., leading to an unfortunate negative impact on LPH’s short-term cash flow and liquidity position.

Bondholders have up to 23 January 2026 to vote on the proposed requests and or other resolutions as may be arrived at between the Bondholders and LPH.

The Company will update the market accordingly in accordance with applicable rules of the SGX-ST in the event of any material updates.

Shareholders and potential investors should exercise caution when trading in the Shares of the Company. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

BY ORDER OF THE BOARD OF
Rex International Holding Limited

John d’Abo
Executive Chairman

12 January 2026