PRESS RELEASE

Lime Petroleum Holding raises NOK 1.1 billion in a Nordic bond issue

SINGAPORE, 19 September 2025 – **Rex International Holding Limited (“Rex International Holding”, “Rex”** or the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that its subsidiary, Lime Petroleum Holding AS (“**LPH**”), has successfully raised NOK 1.1 billion (approximately US$112.5 million) in NOK-denominated senior secured bonds with a three-year tenor (the “**Bonds**”).

Lars B. Hübert, Chief Executive Officer of LPH, said, “The successful completion of the NOK 1.1 billion bond issue secures in part the refinancing of LPH’s existing bond (ISIN NO0013276410*), while providing funding for new onshore field development in Germany, LPH’s newly established third core business area. The strong support from existing and new bondholders attests to the confidence investors have in our strategy and future growth. This transaction strengthens our financial position, enhances our flexibility, and underpins LPH’s growth ambitions. We are very pleased with the outcome and remain committed to creating long-term value for all stakeholders.”

Of the total proceeds, approximately NOK 550 million will be used to refinance LPH’s existing bond through a roll mechanism, while the remainder of approximately NOK 550 million will be used for onshore field development activities in Germany and for general corporate purposes.

The settlement of the Bonds is expected to take place on 10 October 2025. The Bonds will be issued at 100 per cent of par value and carry a coupon of 1000 bps plus three-month Norwegian Interbank Offered Rate (NIBOR). Closing and draw-down are subject to certain conditions and approvals.

ABG Sundal Collier acted as Exclusive Financial Advisor, Sole Bookrunner and Manager for the bond issue.

**There was an inadvertent error in the ISIN cited in the press release dated 15 September 2025. The correct ISIN is NO0013276410.*

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Disclaimer

This press release may contain projections and forward-looking statements that reflect the Company's current views with respect to future events and financial performance. These views are based on estimates and current assumptions which are subject to business, economic and competitive uncertainties, and contingencies as well as various risks and these may change over time and in many cases are outside the control of the Company and its directors. Actual future performance, outcome and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, availability of real estate properties, competition from other companies and venues for the sale/distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses, including employee wages, benefits and training, governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. No assurance can be given that future events will occur, that projections will be achieved, or that the Company's assumptions are correct. The Company does not assume any responsibility to amend, modify or revise any forward-looking statements, on the basis of any subsequent developments, information or events, or otherwise. These statements can be recognised by the use of words such as "expects," "plans," "will," "estimates," "projects," or words of similar meaning. Such forward-looking statements are not guarantees of future performance and actual results may differ from those forecast and projected or in the forward-looking statements as a result of various factors and assumptions. Shareholders and investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the current view of management of future events.

About Rex International Holding

*Rex International Holding Limited ("**Rex International Holding**", "**Rex**" or the "**Company**", and together with its subsidiaries, the "**Group**") is a multinational oil exploration and production ("**E&P**") company listed on Singapore Exchange Securities Trading Limited's Mainboard. The Group has interests in exploration and production licences in Norway, Germany, Oman and Benin, and holds operatorship for the assets in Oman, Benin and Germany. The Group de-risks its portfolio of exploration and development assets using its proprietary liquid hydrocarbon indicator Rex Virtual Drilling technology, which can identify liquids in the sub-surface using seismic data. Since the Company's listing in July 2013, the Group has achieved four offshore discoveries, one in Oman and three in Norway.*

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