

REX INTERNATIONAL HOLDING LIMITED

(Company Number: 201301242M) (Incorporated in the Republic of Singapore)

REX AND RELEVANT PARTIES SIGN GLOBAL SETTLEMENT AGREEMENT WITH PETROCI ON LEGAL CASE - COMPLETION

Unless otherwise defined, capitalised terms in this announcement shall have the same meaning given to them in the Company's announcements dated 11 August 2021 and 19 August 2024.

The board of directors (the "**Board**") of Rex International Holding Limited (the "**Company**") wishes to announce that the closing of the Settlement Agreement has been completed (the "**Completion**").

The shareholdings in MOL, an indirect subsidiary of the Company, after Completion are as follows:

Rex Oman: 87.5%, Petroci Holding: 12.5%

BY ORDER OF THE BOARD OF Rex International Holding Limited

John d'Abo Executive Director and Chairman

30 December 2024

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Business Ref. No. 201301242M