

REX INTERNATIONAL HOLDING LIMITED

(Company Number: 201301242M)
(Incorporated in the Republic of Singapore)

**REX SUBSIDIARY LIME PETROLEUM TO ACQUIRE 4 MMBOE NET CONTINGENT RESOURCES IN
BRASSE FIELD, NORWAY - COMPLETION**

*Unless otherwise defined, capitalised terms in this announcement shall have the same meaning given to them on the Company's press release dated 7 November 2023 (the "**Press Release**"), in relation to the Company's subsidiary, Lime Petroleum AS's ("**Lime**") acquisition of a 17% interest in PL740 in the Norwegian North Sea, in which the OKEA-operated Brasse Field is expected to start commercial production in 2027 (the "**Farm-in**").*

The board of directors of Rex International Holding Limited (the "**Company**") refers to the Press Release and wishes to announce that it has received confirmation from Lime that the Farm-in had been completed on 29 December 2023 (the "**Completion**").

Pursuant to the Completion, Lime now holds a 17% interest in PL740.

BY ORDER OF THE BOARD OF

Rex International Holding Limited

John d'Abo
Executive Vice Chairman

29 December 2023