

MASIRAH OIL LTD - PRESS RELEASE

PRODUCTION UPDATE - OCTOBER 2023

Muscat, 14 November 2023: Masirah Oil Limited (“**MOL**”) today announced that gross production in October 2023 from the Yumna Field in offshore Block 50 Oman, amounted to an average of 1,617 stock tank barrels per day (stb/d) over the 25 days of production period (1,304 stb/d over 31 days of the calendar month).

On 25 October 2023, production was shut in due to damage to the internal pressure containing liner of the newly installed larger flowline. The manufacturer has confirmed that the hose integrity of the flowline has been compromised. Restoration of production is under way.

MOL is the Operator and holds a 100 per cent interest in Block 50 Oman.

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