



PRESS RELEASE

Oslo, 11 September 2023

BRAGE FIELD & YME FIELD PRODUCTION UPDATE – AUGUST 2023

Brage Field

Lime Petroleum AS (“**LPA**”) today announced that oil production in August from the Brage Field in Norway, net to LPA, amounted to 5,600 barrels of oil equivalent per day (boepd).

The field’s production continued to be stable and was higher than that in July due to increased production from the latest infill well. However, there was some occasional reduced production from certain wells due to various valve tests and critical lifting operations.

LPA holds a 33.8434 per cent interest in the Brage Field. The operator of the Brage Field is OKEA ASA.

Yme Field

At the Yme Field, production in August, net to LPA, was 2,126 boepd. Only oil is sold from the Yme Field as the produced gas is being used for production operations and re-injected into the reservoirs for improved oil recovery.

The Yme production in August was higher than that in July, with a new producer well commencing full production on 11 August 2023. There was some production loss with a few wells tripping on technical and software errors. Drilling of another new producer well reached target depth on 30 August 2023.

LPA holds a 10 per cent interest in the Yme Field. The operator of the Yme Field is Repsol Norge AS.

--- END ---