REX INTERNATIONAL HOLDING LIMITED

(Incorporated in the Republic of Singapore on 11 January 2013)
(Company Registration No. 201301242M)

NOTICE OF EXTRAORDINARY GENERAL MEETING

*All capitalised terms in this Notice of EGM which are not defined herein shall have the same meaning as ascribed to them in the Company's circular to its shareholders dated 13 January 2026 (the "**Circular**").*

NOTICE IS HEREBY GIVEN that the Extraordinary General Meeting of Rex International Holding Limited (the "**Company**") will be held at Tablescape, Level 3, Grand Park City Hall, 10 Coleman Street, Singapore 179809, on Wednesday, 28 January 2026 at 3.00 p.m. (Singapore time) (the "**EGM**"), for the purpose of considering, and if thought fit, passing (with or without modifications), the following resolution:

ORDINARY RESOLUTION: THE PROPOSED SPIN-OFF OF THE COMMERCIAL DRONE BUSINESS OF THE COMPANY BY WAY OF A REVERSE TAKEOVER AND LISTING OF XER TECH AB ON THE SWEDEN SPOTLIGHT STOCK MARKET

THAT:

(a) approval be and is hereby given for the Company to carry out and implement the Proposed Spin-Off, as well as any other transactions contemplated thereunder; and

(b) the Directors and/or each of them be and are hereby authorised to do all acts and things (including executing such documents as may be required) as they or each of them deem desirable, necessary or expedient to give effect to the matters referred to in the above paragraph of this ordinary resolution as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Group.

BY ORDER OF THE BOARD OF
Rex International Holding Limited

Lin Moi Heyang
Company Secretary

Singapore
13 January 2026

Notes:

Appointment of Proxies

A Shareholder entitled to attend, speak and vote at the EGM, who is not a relevant intermediary (as defined in Section 181 of the Companies Act), is entitled to appoint one (1) or two (2) proxies to attend and vote in his/her/its stead. Where a Shareholder appoints more than one (1) proxy, the Shareholder must specify the proportion of shareholding (expressed as a percentage of the whole) to be represented by each proxy. If no proportion of shareholdings is specified, the proxy whose name appears first shall be deemed to carry one hundred per cent (100%) of the shareholdings of his/her/its appointor and the proxy whose name appears after shall be deemed to be appointed in the alternate.

A Shareholder who is a relevant intermediary entitled to attend, speak and vote at the EGM is entitled to appoint more than two (2) proxies to attend and vote instead of the Shareholder, but each proxy must be appointed to exercise the rights attached to a different Share or Shares held by such Shareholder. Where such Shareholder appoints more than two (2) proxies, it should annex to the Proxy Form the list of proxies, setting out, in respect of each proxy, the name, address, NRIC / Passport Number and proportion of shareholdings (number of Shares and percentage) in relation to which each proxy has been appointed.

CPF and SRS investors:

(a) may attend, speak and vote at the EGM in person; or

(b) may appoint the Chairman of the EGM as proxy to vote on their behalf at the EGM, in which case they should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 3.00 p.m. on Monday, 19 January 2026, being seven (7) working days before the date of the EGM, in which case, the CPF and SRS investors shall be precluded from attending the EGM.

Investors holding shares through relevant intermediaries (other than CPF/SRS investors) who wish to attend, speak and vote at the EGM should approach their relevant intermediaries as soon as possible to specify their voting instructions or make necessary arrangement to be appointed as proxy.

Shareholders may also vote at the EGM by appointing the Chairman of the EGM as his/her/its proxy to vote on their behalf.

The duly executed Proxy Form must be submitted in the following manner:

(a) if submitted by post, via lodgement at the office of the Company's Share Registrar, Tricor Barbinder Share Registration Services at 9 Raffles Place, #26-01 Republic Plaza, Singapore 048619; or

(b) if submitted electronically, via email to the Company's Share Registrar at sg.is.proxy@vistra.com,

in each case, no later than 26 January 2026, 3.00 p.m., being not less than 48 hours before the time fixed for holding the EGM and in default, the instrument of proxy shall not be treated as valid.

Shareholders are strongly encouraged to submit completed Proxy Forms electronically via email.

In the case of Shareholders whose Shares are entered against their names in the Depository Register, the Company may reject any Proxy Form lodged if such Shareholders are not shown to have Shares entered against their names in the Depository Register as at 72 hours before the time fixed for holding the EGM, as certified by The Central Depository (Pte) Limited to the Company.

Submission of questions in advance of, or live at, the EGM

Shareholders, Proxyholders, and CPF and SRS investors who wish to ask questions should do so in the following manner:

(a) attend the EGM in person; or

(b) submit to the Chairman of the EGM, in advance of the EGM, questions relating to the Ordinary Resolution to be tabled for approval at the EGM.

Shareholders, Proxyholders, and CPF and SRS investors are encouraged to submit, in advance of the EGM, questions relating to the Ordinary Resolution in the following manners to the Company only by 3.00 p.m. on Tuesday, 20 January 2026:

(a) via email at info@rexih.com; or

(b) by post to 1 George Street, #14-01, Singapore 049145, and attention to Rex EGM.

Shareholders, Proxyholders, and CPF and SRS investors who submit questions must provide the following information for authentication:

1. the Shareholder's full name;

2. the Shareholder's address;

3. the number of Shares held; and

4. the manner in which the Shareholder holds Shares in the Company (e.g., via CDP, CPF or SRS).

All substantive and relevant questions relating to the Ordinary Resolution to be tabled for approval at the EGM received by the submission deadline, 20 January 2026, will be addressed and published by 23 January 2026 via SGXNet and at the Company's website at https://www.rexih.com. This is to allow Shareholders sufficient time and opportunity to consider the Company's responses before the deadline for the submission of Proxy Forms, which is 3.00 p.m. on 26 January 2026. Any subsequent clarification sought, or substantive and relevant questions which are submitted after 3.00 p.m. on 20 January 2026 will be consolidated and addressed at the EGM.

Voting

Shareholders can vote at the EGM themselves or through their duly appointed proxy(ies).

Upon their registration at the EGM venue, Shareholders, including CPF and SRS investors, and (where applicable) duly appointed proxy(ies), will be provided with a handheld device for electronic voting at the physical meeting.

Further information

A proxy need not be a Shareholder. The Chairman of the EGM, as proxy, need not be a shareholder.

The Circular, this Notice of EGM and the Proxy Form (collectively, the "**Documents**") will be sent to Shareholders by electronic means via publication on the Company's corporate website at https://investor.rexih.com and are also made available on SGXNet at https://www.sgx.com/securities/company-announcements. Printed copies of the Notice of EGM and the Proxy Form will be sent by post to Shareholders. Printed copies of the Circular will only be sent upon request.

The Company reserves the right to take such precautionary measures as may be appropriate at the EGM, including any precautionary measures as may be required or recommended by government agencies or the Singapore Exchange Regulation from time to time, at short notice. Shareholders are advised to regularly check the Company's website at https://investor.rexih.com or announcements released on SGXNet for updates on the EGM.

PERSONAL DATA PRIVACY

By (a) submitting a proxy form appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/ or any adjournment thereof; or (b) submitting any question prior to the EGM, a Shareholder (i) agrees that he/she/it will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of his/ her/its breach of warranty; and (ii) consents to the collection, use and disclosure of the Shareholder's and/or the proxy's/ proxies' personal data by the Company (or its agents or service providers) for the purposes of:

i. processing and administering the proxy forms for the EGM (including any adjournment thereof);

ii. addressing selected substantive questions from Shareholders received before the EGM and if necessary, following up with the relevant Shareholders in relation to such questions;

iii. preparing and compiling the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof); and

iv. enabling the Company (or its agents or service providers) to comply with any applicable laws, listing, rules, regulations and/or guidelines.